

Kilpeck Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	34660.23	34824.85				BALANCE B/F AGREES
2	Annual precept	19000.00	21000.00	2000.00	11%	No	
3	Total other receipts	3907.60	15482.90	11575.30	296%	Yes	2024/25 Lengthsman Scheme reimbursement £3,042 and Drainage Grant £2,500 received in 2025/26 Financial Year. 2024/25 VAT Return £1,269.15 received in 2025/26 Financial Year. £850 Training Bursary received. £3,042 2025/26 lengthsman scheme repaid in financial year and £2,237 Drainage Grant 25/26 received.
4	Staff Costs	7909.32	8716.55	807.23	10%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	14833.66	20453.22	5619.56	38%	Yes	Staff Training / Expenses increased - £1868.40 for Clerk's Level 4 Community Governance. Staff Costs increased by £807.23 for increase in SCP point as per contract and Employers NI Contributions introduced. Lengthsman Maintenance days increased - £3523.36.
7	Balances carried forward	34824.85	42137.98	7313.13	21%	Yes	
8	Total Cash and Short Term Investments	34824.85	42137.98	7313.13	21%	Yes	
9	Total Fixed Assets and Long Term Investments	12772.10	14053.10	1281.00	10%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)